



YFO

'11 First Quarter Investor Conference

April 26, 2011

2011 Q1 Profit & Loss

(NT\$ MN)	2011		2010		QoQ	2010		YoY %
	Q1	%	Q4	%		Q1	%	
Revenue	3,579	100.0	4,780	100.0	-25.1	3,687	100.0	-2.9
Gross Profit	573	16.0	992	20.8	-42.2	1,117	30.3	-48.7
Operating exp.	295	8.2	365	7.6	-19.2	337	9.1	- 12.5
Operating income	278	7.8	627	13.1	-55.7	780	21.2	-64.4
Non-OP income (net)	48	1.3	-226	-4.7	-121.2	-7	-0.2	- 785.7
Income before tax	326	9.1	401	8.4	-18.7	773	21.0	-57.8
Net Income	279	7.8	330	6.9	- 15.5	553	15.0	-49.5
Shares	142		142			133		
EPS(NT\$)	1.96		2.32			4.16		
Tax rate	13.50%		17.21%			28.50%		

Note: EPS was calculated on the quarter-end shares
 2011 Q1 minority interest income was \$3 MN



2011 Q1 Balance Sheets and Key Indices

	2011	2010	QoQ	2010	YoY
(NT\$ MN)	Mar. 31	Dec. 31	%	Mar. 31	%
Cash & Cash Equivalents	6,595	7,163	-7.9	4,191	57.4
Inventory	2,312	2,082	11.0	1,752	32.0
Short-Term Loans	4	19	-78.9	32	- 87.5
Current Liabilities	3,982	4,583	- 13.1	3,823	4.2
Shareholder's Equity	10,889	10,671	2.0	7,436	46.4
Total Assets	15,017	15,402	-2.5	11,350	32.3
Inventory Turnover (days)	78	56		67	
Debt/Equity	37.9%	44.3%		52.6%	
Net Debt/Equity	-22.7%	-22.8%		-3.7%	
ROE (Quarter)	2.6%	3.5%		7.7%	

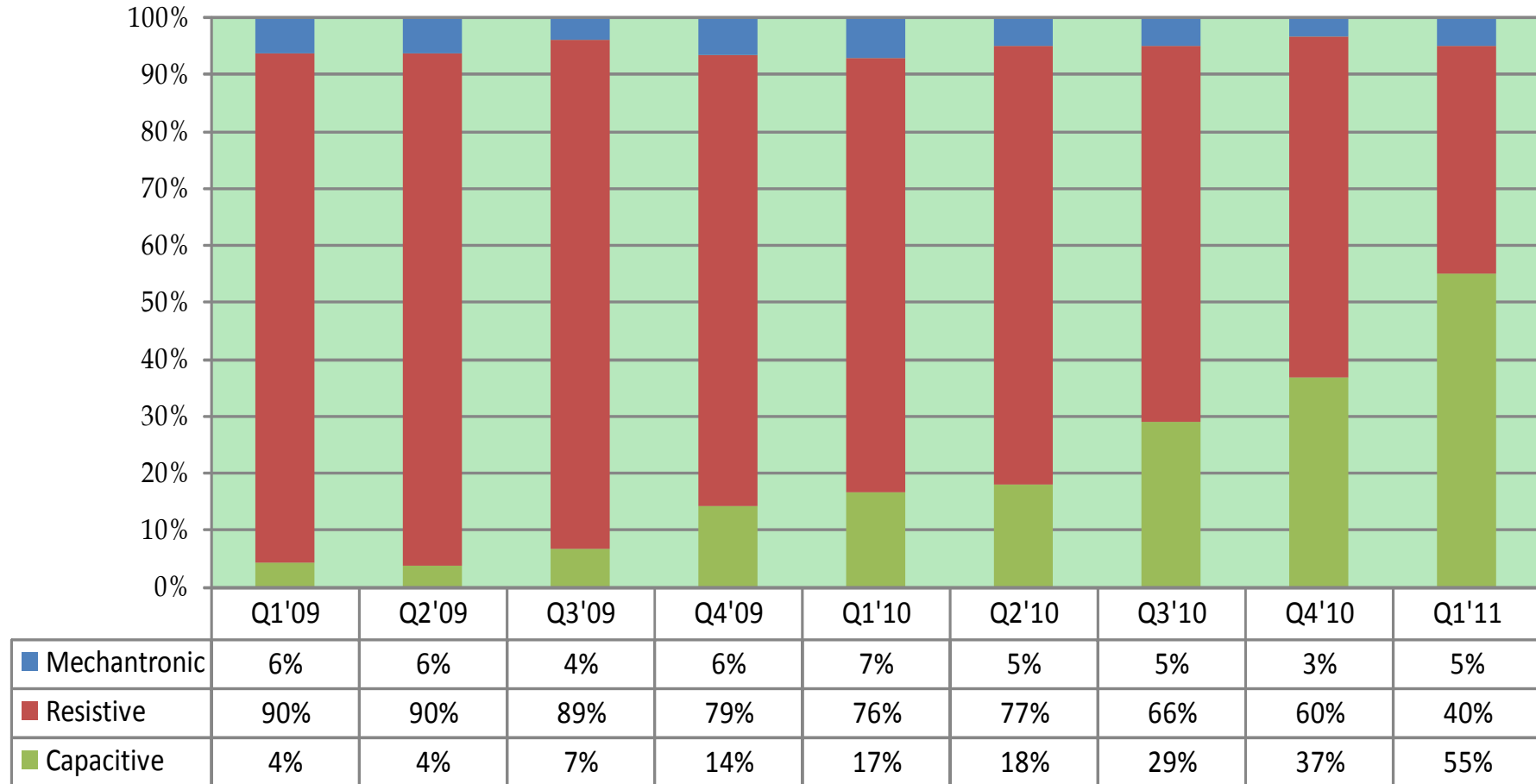
2011 Q1 Cash Flow

	2011	2010		2010	
(NT\$ MN)	Q1	Q4	QoQ %	Q1	YoY %
Net cash provided by operating activities	74	1,408	- 94.7	446	-83.4
Net income	279	330	-15.5	553	-49.5
Depreciation & Amortization	102	57	78.9	81	25.9
Net cash used in investing activities	-532	-434	21.9	-455	16.3
Acquisitions of property, plant and equipment	-595	-341	74.5	-472	26.1
Net cash used in financing activities	-13	2,453	-100.5	7	- 285.7



YFO Revenue by Structure

1. Resistive TP accounts for 40% of the total revenue
2. Capacitive TP accounts for 55% of the total revenue





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