



YFO

'10 First Quarter Investor Conference

Apr.27, 2010

2010 Q1 Profit & Loss Results

	2010		2009			2009		
(NT\$ MN)	Q1	%	Q4	%	QoQ	Q1	%	YoY
Revenue	3,687	100.0	3,987	100.0	-8%	2,192	100.0	68%
Gross Profit	1,117	30.3	1,249	31.3	-11%	741	25.4	51%
Operating exp.	337	9.1	389	9.8	-13%	263	9.2	28%
Non-OP income (net)	-7	-0.2	24	0.6	-129%	82	-0.4	-109%
Income before tax	773	21.0	884	22.2	-13%	560	15.8	38%
Net Income	553	15.1	809	20.3	-32%	456	17.4	21%
Shares	133		133			133		
EPS(NT\$)	4.16		6.08			3.43		
Tax rate	28.5%		8.5%			18.6%		

1. EPS based on the quarter-end shares
2. Tax rate includes income tax of '09 undistributed earnings (10% of NT\$1,295MN)
3. 2010 Q1 minority interest income was NT\$2 MN

Balance Sheet Ratios & Statistics

	2010	2009		2009	
(NT\$ MN)	Mar. 31	Dec. 31	QoQ	Mar. 31	YoY
Cash & Cash Equivalents	4,191	4,185	0%	2,919	44%
Inventory	1,752	1,420	23%	761	130%
Short-Term Loans	32	43	-26%	42	-24%
Current Liabilities	3,823	3,172	21%	1,797	113%
Shareholder's Equity	7,436	6,877	8%	4,993	49%
Total Assets	11,350	10,126	12%	6,832	66%
Inventory Turnover (days)	67	52		70	
Debt/Equity	53%	47%		33%	
Net Debt/Equity	-4%	-14%		-24%	

Cash Flow Statistics

	2010	2009		2009	
(NT\$ MN)	Q1	Q4	QoQ	Q1	YoY
Net cash provided by operating activities	446	1,240	-64%	267	67%
Net income	553	809	-32%	456	21%
Depreciation & Amortization	81	85	-5%	59	37%
Net cash used in investing activities	-455	-456	-	-148	-207%
Acquisitions of property, plant and equipment	-472	-387	22%	-123	284%
Net cash used in financing activities	7	8	-13%	877	-99%

YFO Revenue by Structure

1. Resistive type consists 75% of the revenue
2. Capacitive type consists 18% of the revenue

