



YFO

'14 Fourth Quarter Investor Conference

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# 2014 Q4 Profit & Loss

(NT\$ MN)	2014		2014		QoQ	2013		YoY %
	Q4	%	Q3	%		Q4	%	
Revenue	1,049	100.0	1,072	100.0	-2.1	1,318	100.0	-20.4
Gross Profit	-56	-5.3	-229	-21.4	75.5	-64	-4.9	12.5
Operating exp.	125	11.9	274	25.6	-54.4	360	27.3	-65.3
Operating income(Loss)	-181	-17.3	-503	-46.9	64.0	-424	-32.2	57.3
Non-OP Loss (net)	-660	-62.9	41	3.8	-1,709.8	-904	-68.6	27.0
Income(Loss) before tax	-841	-80.2	-461	-43.0	-82.4	-1,328	-100.8	36.7
Net income(Loss) (from discontinued operations)	-2	-0.2	-3	-0.3	33.3	-59	-3.7	96.6
Net Income(Loss)	-902	-86.0	-477	-44.5	-89.1	-1,310	-99.4	31.1
Shares	151		151			151		
EPS(NT\$)	-5.94		-3.14			-8.65		

Note: 1.EPS was calculated on the quarter-end shares.

2.2014 Q4 minority interest income was \$ -3 MN.

# 2014 Q4 Balance Sheets and Key Indices

	2014	2014	QoQ	2013	YoY
(NT\$ MN)	Dec. 31	Sep. 30	%	Dec. 31	%
Cash & Marketable Securities	2,303	2,345	-1.8	2,652	-13.2
A/R & N/R	833	605	37.7	845	-1.4
Inventory	332	336	-1.2	461	-28.0
Short-Term Loans	18	18	-	26	-30.8
Current Liabilities	1,592	1,489	6.9	1,702	-6.5
Shareholder's Equity	6,793	7,574	-10.3	8,442	-19.5
Total Assets	8,455	9,141	-7.5	10,233	-17.4
Inventory Turnover (days)	50	45		59	
Debt/Equity	24.4%	20.6%		21.1%	
ROE (Quarter)	-13.3%	-6.3%		-15.5%	

# 2014 Q4 Cash Flow

	2014	2014	QoQ	2013	YoY
(NT\$ MN)	Q4	Q3	%	Q4	%
Net cash provided by operating activities	-111	-54	-105.6	320	-134.7
Net income(Loss)	-902	-477	-89.1	-1,310	31.1
Depreciation & Amortization	270	262	3.1	295	-8.5
Impairment loss recognized on PPE and prepayment for equipment	682	-	-	964	-29.3
Net cash used in investing activities	-36	-236	-84.7	-291	-87.6
Capital expenditures	-10	-272	-96.3	-377	-97.3
Net cash used in financing activities	2	-7	128.6	-3	166.7

# Comparative Statement of Profit & Loss Results

(NT\$ MN)	2014		2013		YoY
	Amount	%	Amount	%	
Revenue	5,194	100.0	8,270	100.0	-37.2
Gross Profit	-170	-3.3	562	6.8	-130.2
Operating exp.	860	16.6	1,210	14.6	-28.9
Operating loss	-1,030	-19.8	-648	-7.8	59.0
Non-OP loss (net)	-702	-13.5	-804	-9.7	-12.7
Loss before tax	-1,732	-33.3	-1,451	-17.5	19.4
Net Income (from discontinued operations)	4	-	-274	-3.3	101.5
Net Loss	-1,813	-34.9	-1,636	-19.8	-10.8
Shares (M)	151		151		
EPS(NT\$)	- 11.92		- 10.76		

Note: 2014 minority interest income was \$ -9MN

# Statement of Cash Flow

## 2014 & 2013



For the nine-month ended (NT\$ MN)	2014	2013	YoY
Net cash provided by operating activities	41	1,210	-96.6
Net loss	-1,813	-1,636	-10.8
Depreciation & Amortization	1,069	1,240	-13.8
Impairment loss recognized on PPE and prepayment for equipment	682	1,076	-36.6
Net cash used in investing activities	-1,227	-1,346	-8.8
Capital expenditures	-503	-1,537	-67.3
Net cash used in financing activities	-3	-85	-96.5



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